

STUDIO Art Sale FAQ

Important Dates

Immediately – Begin Submitting Info for Art for Sale April 8 – Final Date to Submit Items for Sale
April 28 @ 12 PM – Sponsor Access to Sale Opens
April 30 – STUDIO Event
May 1 @ 12 PM – General Public Access Sale Opens
May 10 @ 10 PM – Art Sale Closes

Pricing, Payment and Fee Information

When setting prices for your work(s) the following fees should be considered.

- 6% sales tax (remitted to state on behalf of student by CEC)
- 3.5% + \$0.30 credit card processing fee per transaction (direct fee from credit card processor)
- 25% of net (sale price less sales tax and processing fees) to student's department
- When feasible and reasonable, you are encouraged to include the cost of US Domestic Shipping in your cost. (see below regarding shipping)

This is not reflected in the final sale price, but an FYI:

- 30% income tax withholding for *International Students without a valid US Social Security Number*, REFUNDABLE with IRS filing (see Tax Implications below)

Artists can anticipate a check to be sent from Cranbrook within 45 days of the close of the sale which will include the balance of the sale price (Sale price less Sales Tax, Credit Card Processing Fees, Department Commission, and Tax Withholding, when applicable) plus any shipping reimbursements not included in the sale price of the work.

Shipping/Delivery/Pick Up/Packaging

[USPS Flat Rate services](#) or [FedEx Flat Rate services](#) (use FedEx Express Saver for Zone 5-8) should be used whenever possible so that pricing can be folded into the sale price of your work. (Note: If this cost disproportionately increases the cost of your work, do NOT include shipping.)

All work must be safely packaged for shipping or transport by buyer. **THINK CAREFULLY ABOUT THE SUPPLIES NEEDED TO PACKAGE YOUR WORK.** You might consider folding this into the price of your work when reasonable. If crating or other extensive packaging for shipment will significantly increase the cost of the work, you may indicate this separately.

Artists are asked to ship the art or arrange pick up within 7 days of notification of the sale.

Tax Implications

Artists with a US social security number who receive \$600 or more in payments from Cranbrook will receive a 1099 reflecting art sale and other non-taxed payments at calendar year end from Cranbrook.

Artist without a valid social security number will receive a 1042-S at calendar year end, which will include payment from the art sale. This can be used to show their home government that they have already paid taxes on this income or to apply for a refund of the withholding with a 2021 US tax filing.

ALL STUDENTS need to ensure that their current address is on file with CAA as of January 1, 2023. All tax forms will be mailed at the end of January 2023 and it is the responsibility of the student to ensure Cranbrook has been informed of any changes to mailing addresses.

Important Links

[Artwork Submission Form](#)